

Qualified Charitable Distributions

Donate up to \$100,000 per tax year directly from an IRA

If you're 70-1/2 or older, you can donate up to \$100,000 per tax year directly from an Individual Retirement Account (IRA) to charities like Arden Theatre Company.

Qualified Charitable Distributions (QCD), otherwise known as IRA charitable rollovers or IRA gifts, are a great way to support our lifesaving work by allowing your dollars to go further: QCDs may be excluded from your taxable income and qualify towards your required minimum distribution (RMD).

What are the IRA charitable rollover rules?

Here's how a Qualified Charitable Distribution (QCD) works:

- You must be 70-1/2 or older at the time of gifting your IRA to charity.
- You may distribute an amount, up to \$100,000 in a calendar year, to one or more public charities, so long as it is completed by December 31 of that year.
- Your IRA administrator must make the distribution directly to the charity, or you may write a check to the charity from your IRA checkbook. Funds that are withdrawn by you and then contributed do not qualify.

Benefits of making an IRA gift

QCDs count toward your required minimum distribution for the year. If you have to take your required minimum distribution but you don't want or need the funds, QCDs are a good way to distribute the amount out of the IRA. As an added benefit, you'll avoid paying income tax on your gross income up to \$100,000.

How to make an IRA qualified charitable distribution

Here are the steps to take to make a gift from your IRA:

- Contact your IRA administrator and instruct that person to transfer funds to the Arden (Federal EIN #23-2521993).
- Your financial institution should make the payment to "Arden Theatre Company" and identify you as the donor by name and address. They can mail the check to:

**Arden Theatre Co.
40 N. 2nd Street
Philadelphia, PA 19106**

- Help us credit your gift and thank you by having your IRA administrator include your full name and mailing address on the gift. If your financial institution cannot include your full name and address with the check, please notify us at jabel@ardentheatre.org / 215.922.8900 x 149 so that we can identify your donation when it arrives.

Thank you for your generous support of the Arden Theatre Company!